

Quarterly Statistical Release



Trends in the European Investment Fund Industry in the Second Quarter of 2022

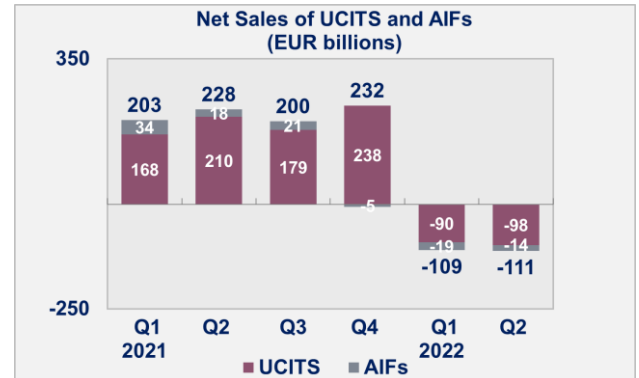
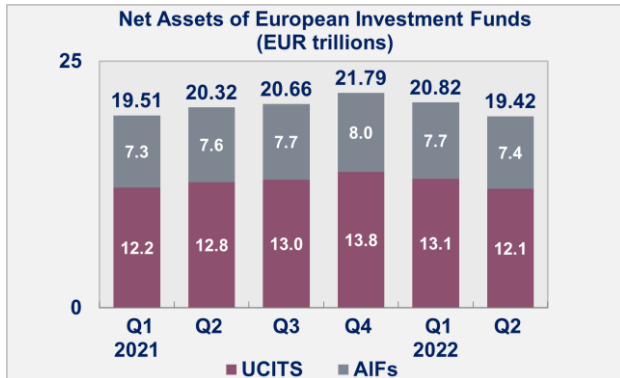
This report was prepared by Bernard Delbecque, Thomas Tilley and Hailin Yang

EFAMA
The European Fund and Asset Management Association

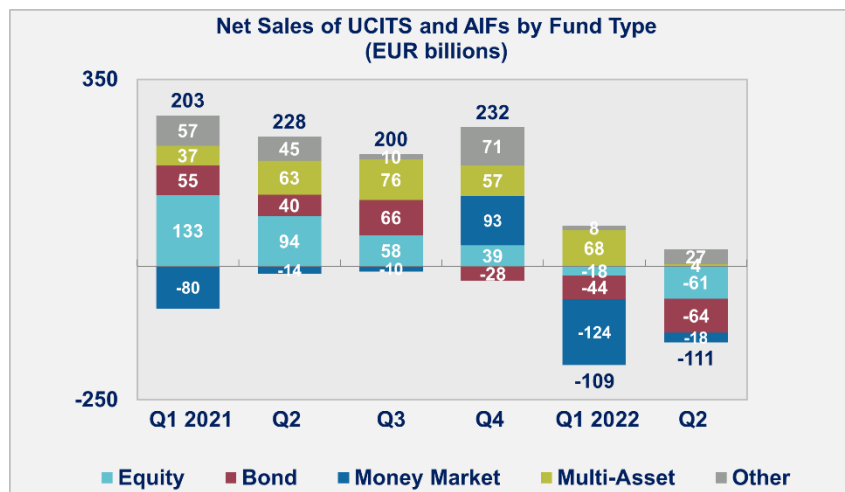
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Highlights of Developments in Q2 2022

- **Net assets of UCITS and AIFs declined by 6.7% over the quarter.** UCITS net assets dropped by 7.9% and AIF net assets by 4.7%. These declines can be explained by the continuation of the war in Ukraine, a rise in inflation, the tightening of the monetary policy stance, and the resulting exceptionally high degree of uncertainties and risks to economic growth.
- **UCITS and AIFs registered EUR 111 billion of net outflows,** a level close to that of the first quarter of 2022. Over the first half of 2022, total net outflows from UCITS and AIFs amounted to EUR 220 billion. Net outflows from UCITS amounted to EUR 98 billion in Q2 2022, compared to EUR 90 billion in Q1 2022. AIFs registered net outflows of EUR 14 billion over the quarter, compared to EUR 19 billion in Q1 2022.



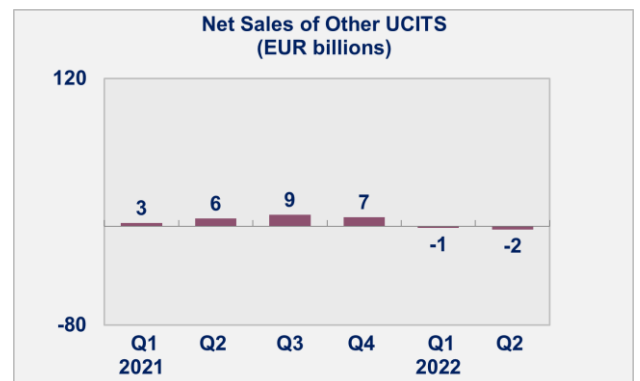
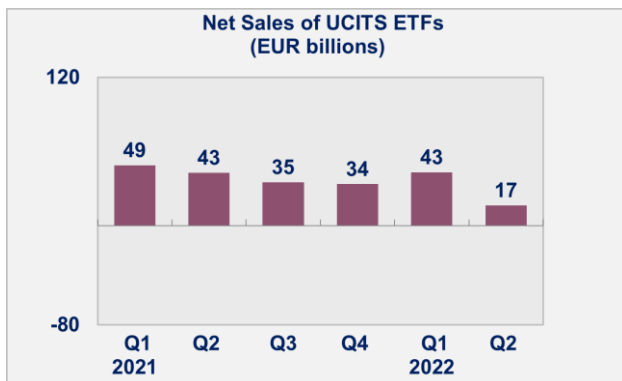
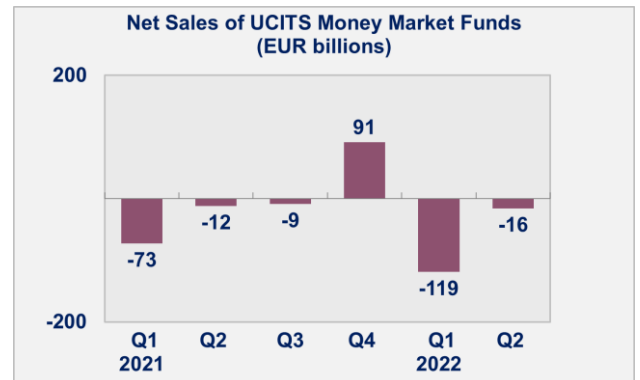
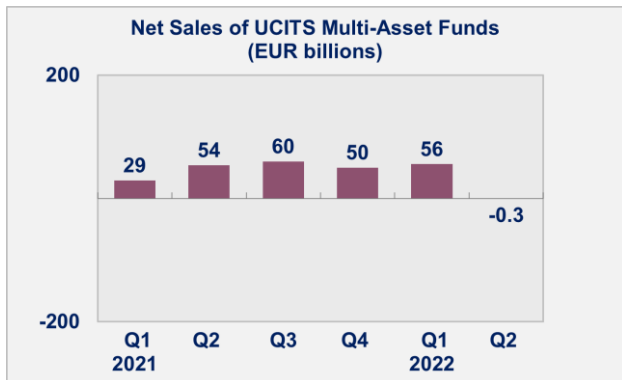
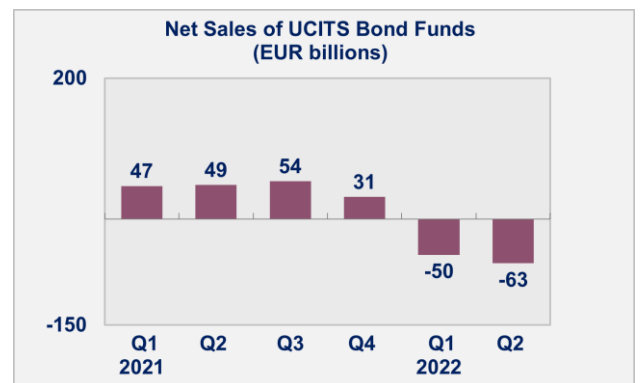
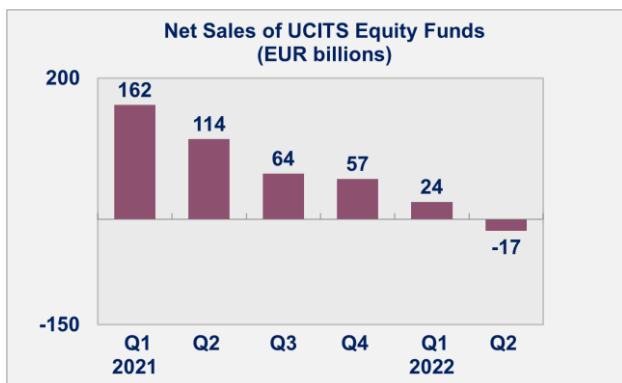
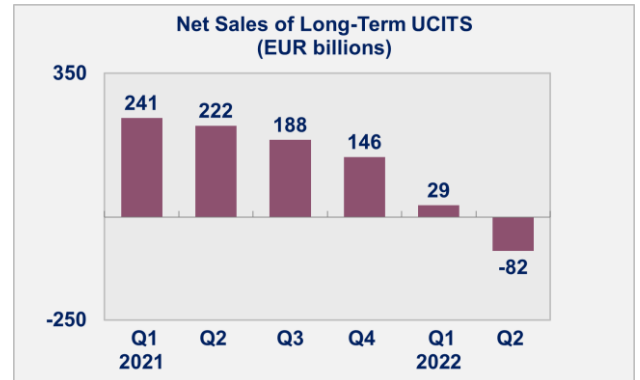
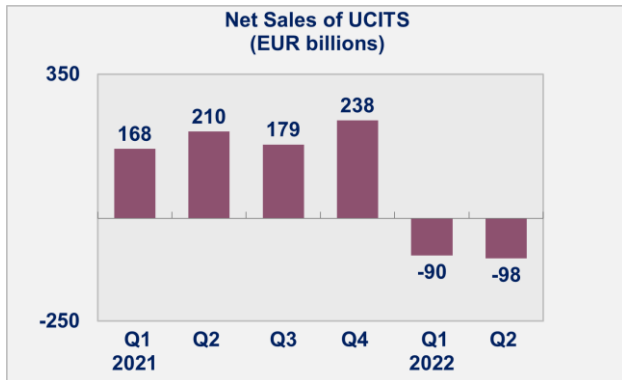
- **Net outflows from bond funds increased.** Rising inflation rates and higher interest rates led to an increase in net outflows from EUR 44 billion in Q1 2022 to EUR 64 billion in Q2 2022.
- **Equity funds also suffered in Q2 2022,** recording net outflows of EUR 61 billion. These outflows were mainly concentrated in the AIF equity market (EUR 44 billion), as Dutch pension funds continued to shift their assets from AIF wrapper structures to segregated mandates. Net sales of UCITS equity funds turned negative (EUR 17 billion), but considering the strong declines in global stock markets, these funds held up reasonably well thanks to equity ETFs that did continue to attract net inflows (EUR 14 billion).



- **Demand for investment funds (see chart on page 5) by European households dropped in Q1 2022 but remained positive,** most likely because of sustained demand in January and February, before Russia's invasion of Ukraine. After four quarters of net fund acquisitions by European households above EUR 50 billion, net acquisitions declined to EUR 21 billion. The other main types of European fund investors (insurers, pension funds and other financial intermediaries) recorded net outflows during Q1 2022.

The European Investment Fund Industry ¹

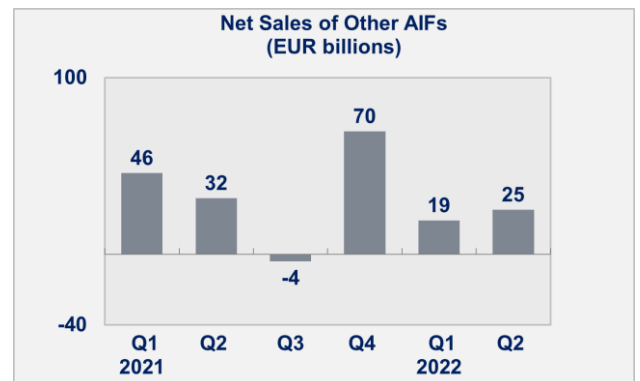
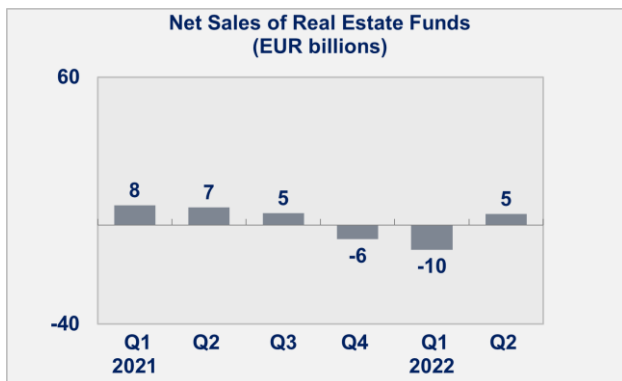
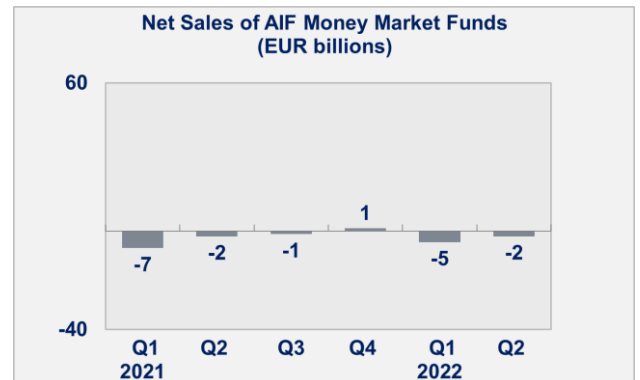
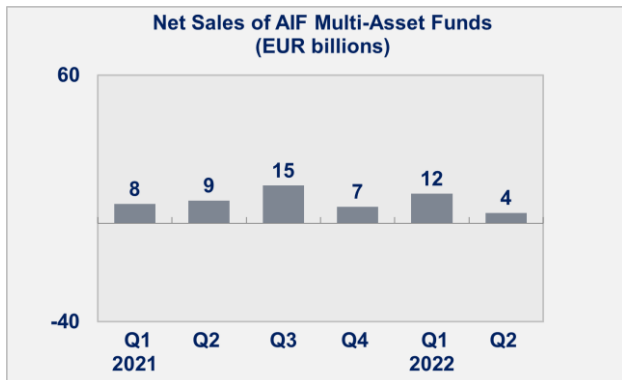
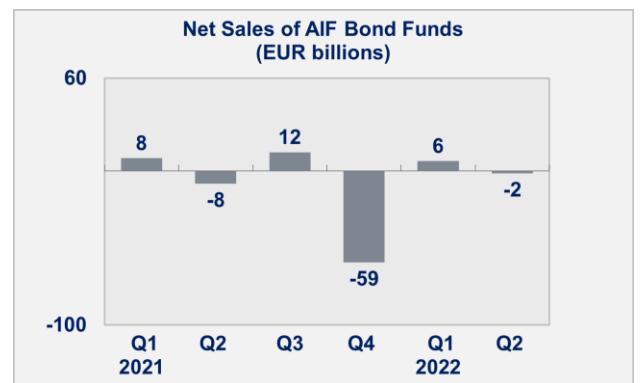
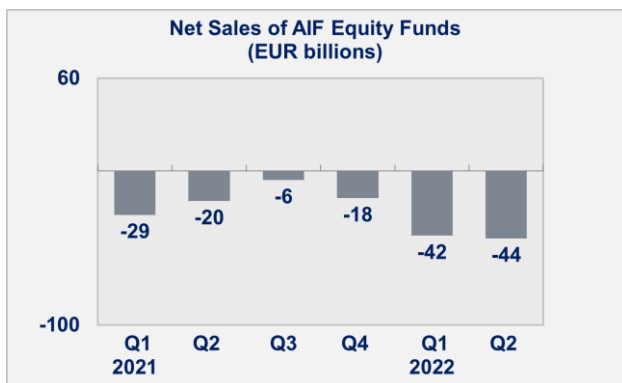
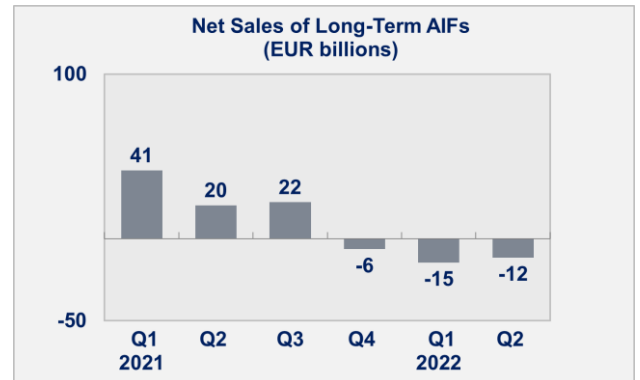
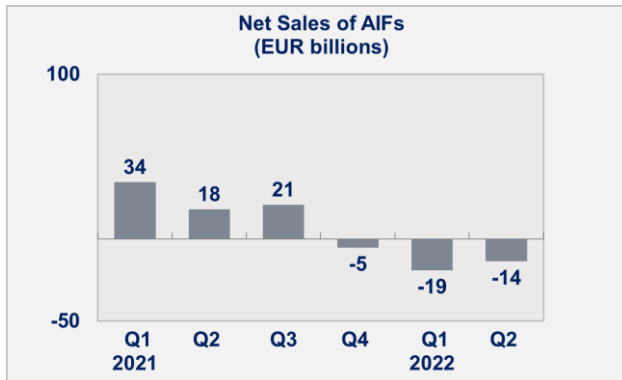
Net Sales of UCITS by Investment Type



¹ This part focusses on net assets and net sales of investment funds that are domiciled in Europe.

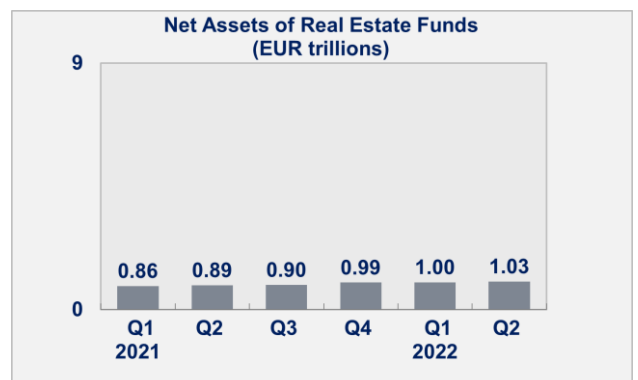
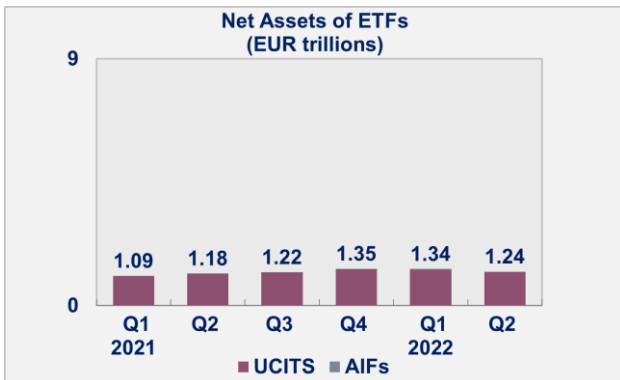
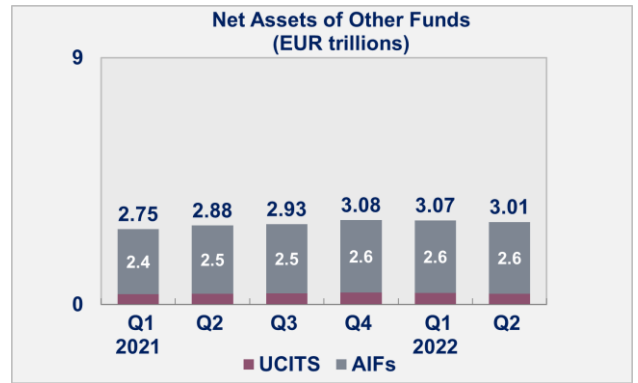
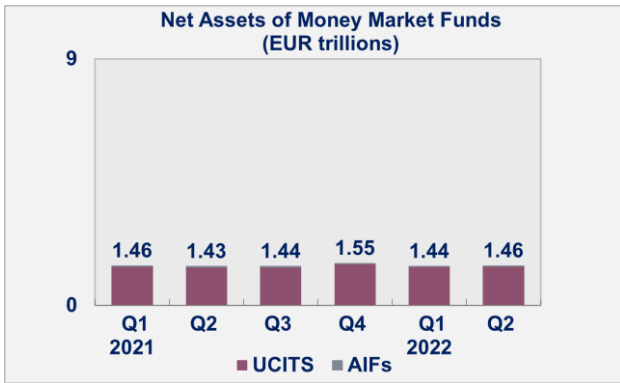
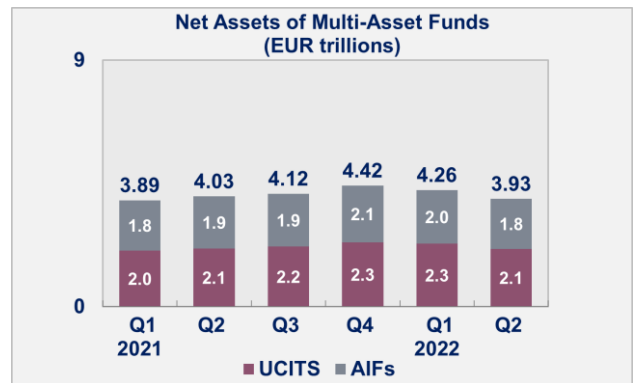
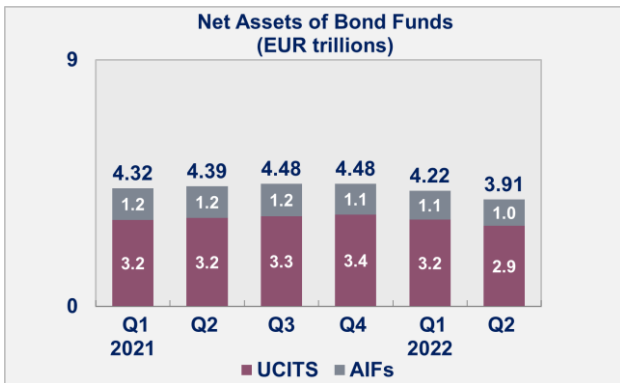
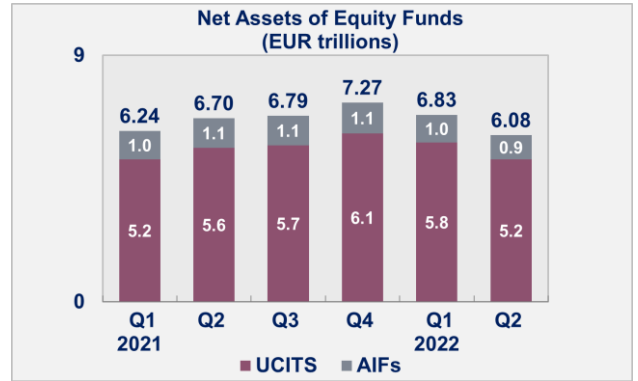
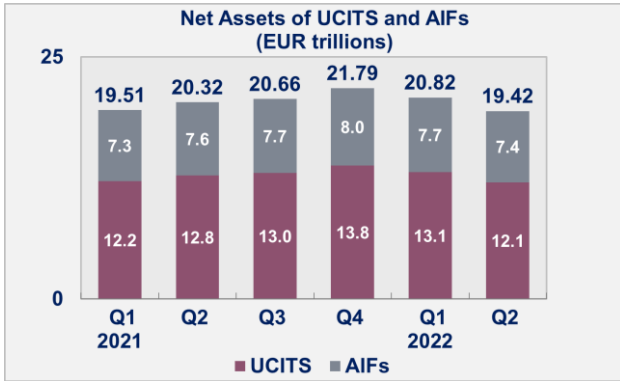
Source: EFAMA database and other sources aggregated for 29 European countries: AT, BE, BG, CY, CZ., CH, DE, DK, ES, FI, FR, GR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SI, SK, SE, TK and UK. Long-term UCITS exclude money market funds. ETFs are considered as an 'of which' category, i.e., they are also included in the underlying type of fund. Other UCITS include guaranteed funds, ARIS funds and the remaining other UCITS funds.

The European Investment Fund Industry Net Sales of AIFs by Investment Type

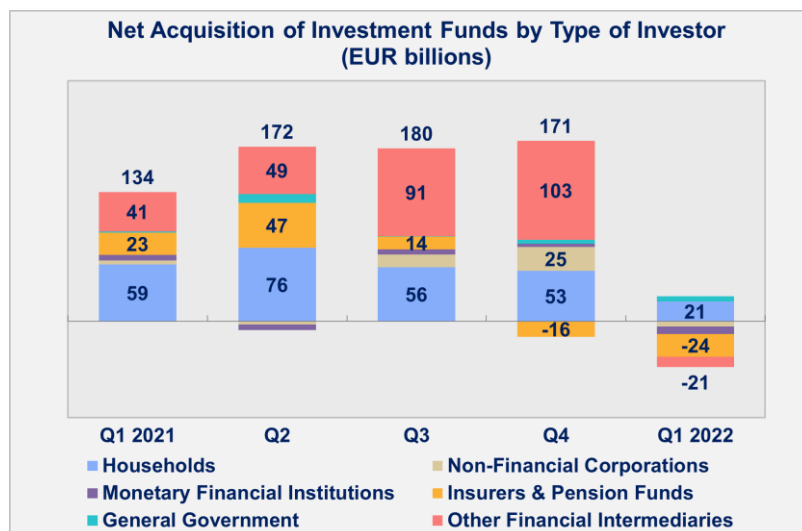
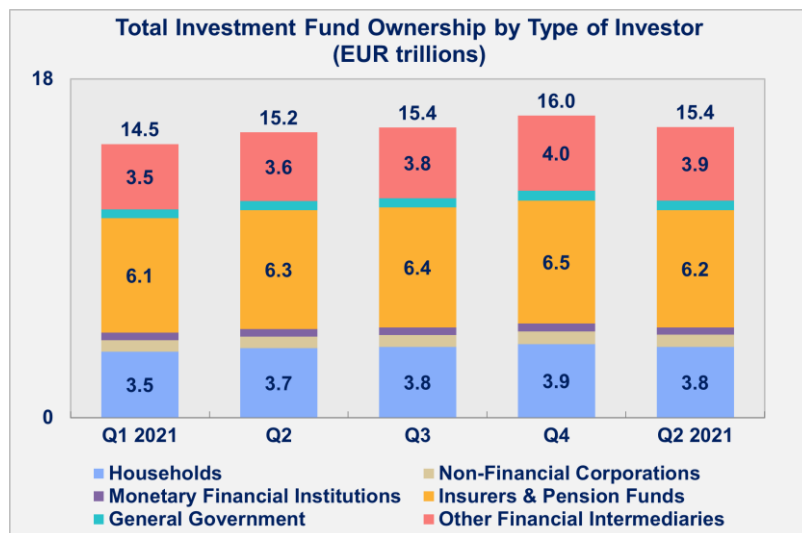
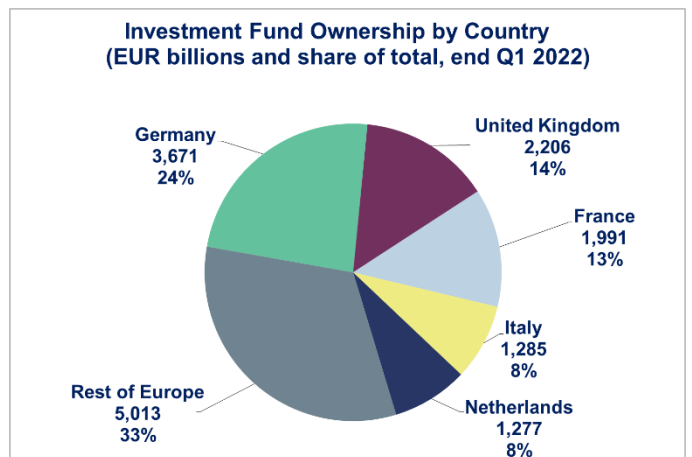
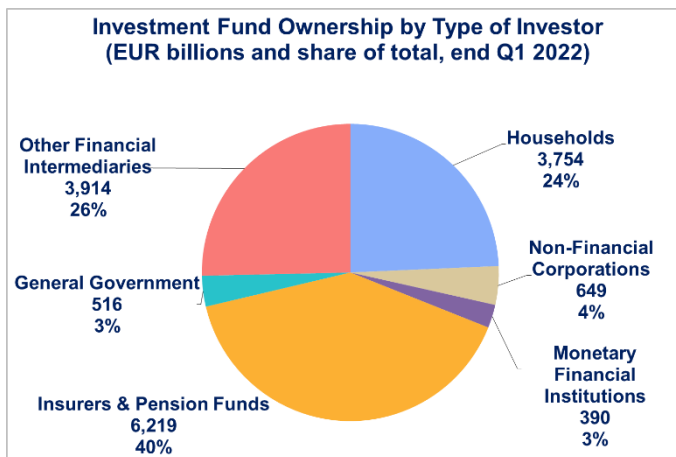


The European Investment Fund Industry

Net Assets of UCITS and AIFs by Investment Type



Ownership of Investment Funds in Europe ²



² This section shows who are the main owners of investment funds in Europe as well as the amount of their net acquisitions. The difference between the total net assets of UCITS and AIFs shown on page 4 (EUR 20.8 trillion at end Q1 2022) and the total net assets of funds on this page (EUR 15.4 trillion) provides an estimate of the amount of UCITS and AIFs sold and held outside of Europe.

Source: European Central Bank (ECB) data for 24 countries: AT, BE, BG, CY, CZ., DE, DK, ES, FI, FR, GR, HR, HU, IE, IT, LU, MT, NL, PL, PT, RO, SI, SK, SE, and the OECD for the UK.

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Total Net Sales of AIFs

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Total Net Sales of UCITS and AIFs

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Net sales of UCITS, year to date

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Net sales of AIFs, year to date

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Net sales of UCITS and AIFs, year to date

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TOTAL NET ASSETS

Total Net Assets of UCITS

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Total Net Assets of UCITS and AIFs

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NUMBER OF FUNDS

Total Number of UCITS Funds

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Total Number of UCITS and AIFs

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Table 1
Total Net Assets, Net Sales and Number of UCITS and AIFs, 2022 Q2

Millions of euro

| | Net Assets at End 2022 Q2 | | | Net Sales in 2022 Q2 | | | Number of Funds at End 2022 Q2 | | |
|----------------|---------------------------|---------------------|--------------------|----------------------|------------------|------------------|--------------------------------|---------------|---------------|
| | TOTAL | UCITS | AIFs | TOTAL | UCITS | AIFs | TOTAL | UCITS | AIFs |
| Austria | 202,706.3 | 92,733.1 | 109,973.3 | -1,085.9 | -573.1 | -512.8 | 1,985 | 884 | 1,101 |
| Belgium | 183,632.4 | 181,341.4 | 2,291.0 | | | | 686 | 667 | 19 |
| Bulgaria | 1,262.7 | 1,169.5 | 93.1 | 12.9 | 1.3 | 11.6 | 138 | 133 | 5 |
| Croatia | 2,909.4 | 2,216.6 | 692.8 | -81.3 | -81.3 | | 125 | 93 | 32 |
| Cyprus | 7,823.0 | 433.0 | 7,390.0 | -82.0 | -6.0 | -76.0 | 451 | 31 | 420 |
| Czech Republic | 18,422.4 | 16,113.4 | 2,309.0 | 618.9 | 577.8 | 41.1 | 207 | 195 | 12 |
| Denmark | 297,934.7 | 159,563.1 | 138,371.6 | -4,640.9 | -539.2 | -4,101.7 | 923 | 549 | 374 |
| Finland | 135,093.4 | 116,468.5 | 18,624.9 | -2,144.0 | -2,340.5 | 196.6 | 483 | 375 | 108 |
| France | 2,048,813.0 | 808,957.0 | 1,239,856.0 | -9,450.0 | -14,080.0 | 4,630.0 | 10,986 | 2,984 | 8,002 |
| Germany | 2,620,359.0 | 456,907.0 | 2,163,452.0 | -1,369.0 | 1,226.0 | -2,595.0 | 7,438 | 2,606 | 4,832 |
| Greece | 11,757.3 | 7,366.0 | 4,391.3 | 57.7 | 57.7 | | 239 | 232 | 7 |
| Hungary | 19,551.4 | 1,226.1 | 18,325.3 | 483.8 | -14.8 | 498.6 | 559 | 34 | 525 |
| Ireland | 3,695,595.0 | 2,804,684.0 | 890,911.0 | 4,324.0 | -9,141.0 | 13,465.0 | 8,501 | 5,192 | 3,309 |
| Italy | 329,695.7 | 230,465.5 | 99,230.2 | 388.2 | 386.9 | 1.4 | 2,113 | 1,119 | 994 |
| Liechtenstein | 69,757.2 | 32,023.0 | 37,734.2 | 1,539.8 | 851.7 | 688.1 | 2,331 | 1,079 | 1,252 |
| Luxembourg | 5,169,618.0 | 4,223,939.0 | 945,679.0 | -58,003.0 | -66,917.0 | 8,914.0 | 14,363 | 10,105 | 4,258 |
| Malta | 21,176.0 | 2,932.6 | 18,243.3 | 158.2 | -47.9 | 206.1 | 586 | 113 | 473 |
| Netherlands | 900,656.9 | 67,100.3 | 833,556.6 | -32,699.0 | -1,400.5 | -31,298.5 | 1,566 | 99 | 1,467 |
| Norway | 156,465.1 | 156,465.1 | | -2,831.5 | -2,831.5 | | 836 | 836 | |
| Poland | 55,929.2 | 20,626.7 | 35,302.5 | -1,399.1 | -1,037.1 | -361.9 | 1,094 | 291 | 803 |
| Portugal | 28,106.7 | 16,467.9 | 11,638.8 | -124.4 | -113.5 | -10.9 | 364 | 145 | 219 |
| Romania | 9,309.5 | 3,488.0 | 5,821.5 | -334.4 | -333.0 | -1.4 | 118 | 84 | 34 |
| Slovakia | 8,924.4 | 6,174.3 | 2,750.1 | 93.8 | 62.3 | 31.5 | 95 | 67 | 28 |
| Slovenia | 4,211.6 | 3,865.3 | 346.3 | 42.1 | 42.1 | | 141 | 79 | 62 |
| Spain | 320,901.0 | 284,528.0 | 36,373.0 | 3,463.0 | 3,374.0 | 89.0 | 2,981 | 2,581 | 400 |
| Sweden | 488,289.6 | 463,038.4 | 25,251.3 | -311.4 | -763.6 | 452.2 | 699 | 574 | 125 |
| Switzerland | 747,209.7 | 576,313.1 | 170,896.6 | 181.0 | 1,107.8 | -926.7 | 1,203 | 1,021 | 182 |
| Turkey | 33,097.5 | 20,732.1 | 12,365.4 | 1,226.8 | 1,107.7 | 119.1 | 1,224 | 949 | 275 |
| United Kingdom | 1,834,025.4 | 1,305,724.4 | 528,301.1 | -9,442.6 | -6,277.9 | -3,164.7 | 3,364 | 2,276 | 1,088 |
| Europe | 19,423,233.5 | 12,063,062.3 | 7,360,171.2 | -111,408.2 | -97,702.6 | -13,705.6 | 65,799 | 35,393 | 30,406 |

Table 2
UCITS: Total Net Sales in 2022 Q2

Millions of euro

| | UCITS, Net Sales | | | | | | | | |
|----------------|-------------------------|------------------|------------------|---------------|------------------|------------|---------------|-----------------|--------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Other | |
| Austria | -573.1 | 120.3 | -869.9 | 134.3 | | | -12.8 | 46.2 | 9.0 |
| Belgium | | | | | | | | | |
| Bulgaria | 1.3 | -0.7 | -2.7 | 4.7 | | | | 0.2 | >-0.1 |
| Croatia | -81.3 | 2.8 | -87.3 | -3.0 | | | | | 6.2 |
| Cyprus | -6.0 | | -4.0 | -2.0 | | | | | |
| Czech Republic | 577.8 | 38.5 | 677.2 | -137.8 | | | -0.1 | | |
| Denmark | -539.2 | -1,395.6 | 355.6 | 225.2 | | | | | 275.6 |
| Finland | -2,340.5 | -307.8 | -2,176.4 | 178.2 | -0.7 | | 0.6 | | -34.5 |
| France | -14,080.0 | -1,848.0 | -2,760.0 | 612.0 | -9,811.0 | | -273.0 | | |
| Germany | 1,226.0 | 4,008.0 | -2,395.0 | -270.0 | -45.0 | | | | -72.0 |
| Greece | 57.7 | 7.8 | -45.3 | 99.8 | -11.4 | | | | 6.8 |
| Hungary | -14.8 | -4.1 | -1.9 | -5.4 | 4.9 | | | -5.7 | -2.7 |
| Ireland | -9,141.0 | 7,765.0 | -16,370.0 | 1,200.0 | -1,164.0 | | | | -572.0 |
| Italy | 386.9 | 1,371.5 | -338.4 | 1,521.2 | 168.1 | | -2.0 | -2,333.5 | |
| Liechtenstein | 851.7 | 466.3 | 364.8 | -107.5 | -19.0 | | | <0.1 | 147.1 |
| Luxembourg | -66,917.0 | -18,437.0 | -42,664.0 | -2,063.0 | -3,148.0 | | | | -605.0 |
| Malta | -47.9 | -1.7 | -35.8 | -2.3 | | | | -0.3 | -7.8 |
| Netherlands | -1,400.5 | -2,615.7 | 1,194.7 | -1.2 | | | | | 21.8 |
| Norway | -2,831.5 | -978.9 | -1,073.3 | -115.9 | -661.4 | | | | -2.0 |
| Poland | -1,037.1 | -54.4 | -807.5 | -169.8 | | | | | -5.5 |
| Portugal | -113.5 | 201.5 | -106.3 | -115.5 | 5.8 | | | | -98.9 |
| Romania | -333.0 | 3.3 | -282.3 | -15.4 | | | | -1.2 | -37.5 |
| Slovakia | 62.3 | 98.6 | 3.9 | -40.2 | | | | | |
| Slovenia | 42.1 | 27.3 | -6.0 | 9.0 | 11.7 | | | | 0.2 |
| Spain | 3,374.0 | 989.0 | 4,036.0 | -1,700.0 | 6.0 | | | 43.0 | |
| Sweden | -763.6 | -396.9 | -341.3 | -77.1 | | | | 49.4 | 2.3 |
| Switzerland | 1,107.8 | 704.2 | 779.4 | 66.4 | -442.2 | | | | |
| Turkey | 1,107.7 | 35.8 | 89.1 | -13.3 | -49.3 | | -52.9 | 1,133.3 | -35.1 |
| United Kingdom | -6,277.9 | -6,442.8 | 361.3 | 465.0 | -610.5 | | | -1,472.0 | 1,421.0 |
| Europe | -97,702.6 | -16,643.7 | -62,505.3 | -323.7 | -15,766.2 | | -340.3 | -2,540.5 | 417.1 |

Table 3
AIFs: Total Net Sales in 2022 Q2

Millions of euro

| AIFs, Net Sales | | | | | | | | | |
|------------------------|------------------|------------------|-----------------|----------------|-----------------|-----------------|-----------------|----------------|-----------------|
| TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other | |
| Austria | -512.8 | -426.7 | -542.7 | 109.2 | | -3.5 | 182.2 | 165.9 | 2.7 |
| Belgium | | | | | | | | | |
| Bulgaria | 11.6 | | | 11.6 | | | | | |
| Croatia | | | | | | | | | |
| Cyprus | -76.0 | -14.0 | | 12.0 | | | | -46.0 | -28.0 |
| Czech Republic | 41.1 | | | | | | | 41.1 | |
| Denmark | -4,101.7 | -2,210.0 | -2,213.1 | 107.8 | | | | 295.5 | -82.0 |
| Finland | 196.6 | -94.2 | -13.2 | -36.5 | | | | 150.0 | 190.5 |
| France | 4,630.0 | 17.0 | 3,760.0 | 1,558.0 | 323.0 | -1,028.0 | | | |
| Germany | -2,595.0 | -318.0 | -3,987.0 | 1,763.0 | | | | 147.0 | -200.0 |
| Greece | | | | | | | | | |
| Hungary | 498.6 | -14.6 | 208.3 | 19.2 | 61.8 | 45.2 | 81.2 | 82.8 | 14.6 |
| Ireland | 13,465.0 | -1,279.0 | 3,063.0 | -204.0 | -119.0 | | | 951.0 | 11,053.0 |
| Italy | 1.4 | | | | | | | | 1.4 |
| Liechtenstein | 688.1 | -8.3 | 43.4 | 884.1 | | | 5.6 | -9.0 | -227.7 |
| Luxembourg | 8,914.0 | -4,633.0 | 1,406.0 | -549.0 | -2,462.0 | | | 4,804.0 | 10,348.0 |
| Malta | 206.1 | 331.8 | -8.0 | -0.3 | | | | 0.1 | -117.5 |
| Netherlands | -31,298.5 | -34,030.5 | -3,805.4 | 629.3 | | | | 51.0 | 5,857.0 |
| Norway | | | | | | | | | |
| Poland | -361.9 | -24.6 | -367.2 | 134.8 | | -7.5 | -61.2 | -0.5 | -35.7 |
| Portugal | -10.9 | | -0.7 | 0.1 | | | | | -10.3 |
| Romania | -1.4 | | | | | | >-0.1 | | -1.3 |
| Slovakia | 31.5 | | | 13.0 | | | | 18.5 | |
| Slovenia | | | | | | | | | |
| Spain | 89.0 | -47.0 | 485.0 | -1.0 | | -338.0 | -1.0 | | -9.0 |
| Sweden | 452.2 | -81.0 | -33.4 | 53.8 | | | -23.0 | | 535.8 |
| Switzerland | -926.7 | | | | | | | -484.1 | -442.6 |
| Turkey | 119.1 | | | | | | | 38.8 | 80.3 |
| United Kingdom | -3,164.7 | -1,039.2 | 400.7 | -324.4 | 3.8 | | -1,238.8 | -1,617.9 | 651.0 |
| Europe | -13,705.6 | -43,871.3 | -1,604.4 | 4,180.8 | -2,192.3 | -1,331.8 | -1,055.0 | 4,588.1 | 27,580.2 |

Table 4
UCITS & AIFs: Total Net Sales in 2022 Q2

Millions of euro

| UCITS & AIFs, Net Sales | | | | | | | | | |
|------------------------------------|-------------------|------------------|------------------|----------------|------------------|-----------------|-----------------|----------------|-----------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other |
| Austria | -1,085.9 | -306.4 | -1,412.6 | 243.5 | | -16.3 | 228.4 | 165.9 | 11.7 |
| Belgium | | | | | | | | | |
| Bulgaria | 12.9 | -0.7 | -2.7 | 16.2 | | | 0.2 | | >-0.1 |
| Croatia | -81.3 | 2.8 | -87.3 | -3.0 | | | | | 6.2 |
| Cyprus | -82.0 | -14.0 | -4.0 | 10.0 | | | | -46.0 | -28.0 |
| Czech Republic | 618.9 | 38.5 | 677.2 | -137.8 | | -0.1 | | 41.1 | |
| Denmark | -4,640.9 | -3,605.6 | -1,857.4 | 333.0 | | | | 295.5 | 193.6 |
| Finland | -2,144.0 | -402.0 | -2,189.6 | 141.7 | -0.7 | 0.6 | | 150.0 | 156.0 |
| France | -9,450.0 | -1,831.0 | 1,000.0 | 2,170.0 | -9,488.0 | -1,301.0 | | | |
| Germany | -1,369.0 | 3,690.0 | -6,382.0 | 1,493.0 | -45.0 | | | 147.0 | -272.0 |
| Greece | 57.7 | 7.8 | -45.3 | 99.8 | -11.4 | | | | 6.8 |
| Hungary | 483.8 | -18.7 | 206.5 | 13.9 | 66.7 | 45.2 | 75.6 | 82.8 | 11.9 |
| Ireland | 4,324.0 | 6,486.0 | -13,307.0 | 996.0 | -1,283.0 | | | 951.0 | 10,481.0 |
| Italy | 388.2 | 1,371.5 | -338.4 | 1,521.2 | 168.1 | -2.0 | -2,333.5 | | 1.4 |
| Liechtenstein | 1,539.8 | 458.0 | 408.2 | 776.6 | -19.0 | | 5.6 | -9.0 | -80.6 |
| Luxembourg | -58,003.0 | -23,070.0 | -41,258.0 | -2,612.0 | -5,610.0 | | | 4,804.0 | 9,743.0 |
| Malta | 158.2 | 330.1 | -43.9 | -2.6 | | | -0.3 | 0.1 | -125.2 |
| Netherlands | -32,699.0 | -36,646.2 | -2,610.7 | 628.1 | | | | 51.0 | 5,878.8 |
| Norway | -2,831.5 | -978.9 | -1,073.3 | -115.9 | -661.4 | | | | -2.0 |
| Poland | -1,399.1 | -79.1 | -1,174.7 | -35.0 | | -7.5 | -61.2 | -0.5 | -41.1 |
| Portugal | -124.4 | 201.5 | -107.0 | -115.4 | 5.8 | | | | -109.2 |
| Romania | -334.4 | 3.3 | -282.3 | -15.4 | | | -1.3 | | -38.8 |
| Slovakia | 93.8 | 98.6 | 3.9 | -27.2 | | | | 18.5 | |
| Slovenia | 42.1 | 27.3 | -6.0 | 9.0 | 11.7 | | | | 0.2 |
| Spain | 3,463.0 | 942.0 | 4,521.0 | -1,701.0 | 6.0 | -338.0 | 42.0 | | -9.0 |
| Sweden | -311.4 | -477.8 | -374.8 | -23.4 | | | 26.5 | | 538.1 |
| Switzerland | 181.0 | 704.2 | 779.4 | 66.4 | -442.2 | | | -484.1 | -442.6 |
| Turkey | 1,226.8 | 35.8 | 89.1 | -13.3 | -49.3 | -52.9 | 1,133.3 | 38.8 | 45.2 |
| United Kingdom | -9,442.6 | -7,482.0 | 762.0 | 140.7 | -606.7 | | -2,710.8 | -1,617.9 | 2,072.1 |
| Europe | -111,408.2 | -60,515.0 | -64,109.7 | 3,857.1 | -17,958.5 | -1,672.1 | -3,595.6 | 4,588.1 | 27,997.3 |

Table 5
UCITS: Net Sales in 2022 (YTD)

Millions of euro

| UCITS, Net Sales YTD | | | | | | | | |
|----------------------|-------------------|----------------|-------------------|-----------------|-------------------|---------------|-----------------|----------------|
| TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Other | |
| Austria | 444.5 | 401.1 | -1,328.8 | 1,272.2 | | -29.6 | 125.1 | 4.5 |
| Belgium | | | | | | | | |
| Bulgaria | 13.2 | 0.4 | -8.2 | 20.6 | | | 0.5 | >-0.1 |
| Croatia | -448.8 | -5.6 | -411.1 | -19.4 | | | | -12.8 |
| Cyprus | -13.0 | | -11.0 | -2.0 | | | | |
| Czech Republic | 1,296.1 | 106.6 | 1,202.3 | -12.5 | | -0.3 | | |
| Denmark | 3,770.7 | 2,938.9 | -496.0 | 1,069.7 | | | | 258.1 |
| Finland | -3,577.7 | -245.2 | -3,555.4 | 290.9 | -7.1 | -6.6 | | -54.2 |
| France | -62,809.0 | -8,162.0 | -1,199.0 | 3,455.0 | -56,771.0 | -132.0 | | |
| Germany | 1,136.0 | 2,194.0 | -3,051.0 | 1,455.0 | 220.0 | | | 318.0 |
| Greece | 39.4 | 24.5 | -204.3 | 215.9 | -11.1 | | | 14.5 |
| Hungary | -87.1 | -9.6 | -54.3 | -5.0 | 4.6 | | -18.9 | -3.9 |
| Ireland | -26,576.0 | 34,133.0 | -31,343.0 | 8,878.0 | -34,812.0 | | | -3,432.0 |
| Italy | 332.2 | 1,378.5 | -1,678.0 | 5,545.9 | 317.3 | -7.1 | -5,224.5 | |
| Liechtenstein | 2,522.5 | 2,008.3 | 166.2 | -221.2 | 310.1 | | 0.1 | 259.1 |
| Luxembourg | -135,216.0 | -20,768.0 | -78,000.0 | 5,562.0 | -43,486.0 | | | 1,476.0 |
| Malta | -71.4 | 1.0 | -60.2 | <0.1 | | | -0.7 | -11.5 |
| Netherlands | -955.7 | -2,408.6 | 1,349.4 | 57.8 | | | | 45.8 |
| Norway | -1,402.3 | 1,336.2 | -2,118.2 | -148.0 | -547.4 | | | 75.1 |
| Poland | -3,145.7 | -274.0 | -2,376.9 | -533.5 | | | -1.0 | 39.7 |
| Portugal | -403.4 | 252.6 | -277.7 | -93.4 | 4.0 | | | -288.8 |
| Romania | -823.9 | 1.1 | -688.8 | -46.9 | | | 0.7 | -89.9 |
| Slovakia | 150.7 | 196.4 | -44.1 | -1.6 | | | | |
| Slovenia | 102.1 | 57.6 | -14.4 | 34.7 | 23.8 | | | 0.3 |
| Spain | 7,641.0 | 548.0 | 7,992.0 | -1,198.0 | -229.0 | -3.0 | 531.0 | |
| Sweden | -3,378.9 | -3,251.5 | 326.7 | -526.9 | | | 55.3 | 17.4 |
| Switzerland | 37,576.9 | 4,597.7 | 3,548.8 | 28,997.0 | 433.4 | | | |
| Turkey | 2,134.4 | -7.5 | 118.2 | -72.4 | 163.8 | -60.0 | 2,003.5 | -11.3 |
| United Kingdom | -6,371.2 | -7,235.3 | -617.7 | 1,503.3 | -349.1 | | -2,611.1 | 2,938.8 |
| Europe | -188,120.5 | 7,808.6 | -112,834.6 | 55,477.3 | -134,735.7 | -238.6 | -5,140.0 | 1,542.6 |

Table 6
AIFs: Net Sales in 2022 (YTD)

Millions of euro

| AIFs, Net Sales YTD | | | | | | | | | |
|----------------------------|------------------|------------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other |
| Austria | -125.9 | -823.4 | -328.8 | 494.6 | | -10.7 | 264.7 | 271.9 | 5.7 |
| Belgium | | | | | | | | | |
| Bulgaria | 20.7 | | | 20.7 | | | | | |
| Croatia | | | | | | | | | |
| Cyprus | -10.0 | 1.0 | 3.0 | -25.0 | | | | -44.0 | 55.0 |
| Czech Republic | 89.2 | | | | | | | 89.2 | |
| Denmark | -21,659.7 | -19,975.5 | -1,283.4 | -473.2 | | | | 367.7 | -295.4 |
| Finland | 403.0 | -162.8 | -6.1 | -56.8 | | | | 150.0 | 478.7 |
| France | -1,274.0 | -3,695.0 | 6,997.0 | -1,639.0 | -1,909.0 | -1,028.0 | | | |
| Germany | 7,803.0 | 2,724.0 | -1,269.0 | 5,236.0 | | | | 536.0 | 576.0 |
| Greece | | | | | | | | | |
| Hungary | 70.6 | 14.6 | 99.9 | 6.0 | 56.8 | -160.3 | 19.6 | 11.9 | 22.1 |
| Ireland | 21,976.0 | -3,103.0 | 5,698.0 | 1,919.0 | -397.0 | | | 1,078.0 | 16,781.0 |
| Italy | 201.1 | | | | | | | | 201.1 |
| Liechtenstein | 2,604.5 | 30.3 | 674.9 | 1,510.5 | | | 8.1 | -3.3 | 384.0 |
| Luxembourg | 30,263.0 | -4,900.0 | 2,371.0 | 8,110.0 | -4,483.0 | | | 9,460.0 | 19,705.0 |
| Malta | 912.6 | 398.2 | -21.9 | 142.1 | | | | 1.4 | 392.8 |
| Netherlands | -69,941.8 | -53,508.4 | -7,568.9 | 1,370.3 | | | | -14,256.4 | 4,021.6 |
| Norway | | | | | | | | | |
| Poland | -1,058.5 | -121.2 | -1,094.8 | 242.8 | | -8.7 | -163.3 | -0.2 | 86.8 |
| Portugal | -23.0 | | -1.4 | <0.1 | | | >-0.1 | | -21.7 |
| Romania | 4.0 | | | | | | 2.4 | | 1.7 |
| Slovakia | 134.9 | | -11.5 | 13.6 | | | | 132.7 | |
| Slovenia | | | | | | | | | |
| Spain | -1,563.0 | -57.0 | -136.0 | -16.0 | | -1,356.0 | -1.0 | | 3.0 |
| Sweden | 526.1 | -180.2 | -26.0 | 65.6 | | | -40.9 | | 707.6 |
| Switzerland | 2,140.8 | | | | | | | -788.1 | 2,928.9 |
| Turkey | 279.8 | | | | | | | 43.6 | 236.2 |
| United Kingdom | -4,549.8 | -2,633.2 | 651.8 | -804.7 | 6.7 | | -1,978.0 | -2,346.7 | 2,554.3 |
| Europe | -32,776.4 | -85,991.6 | 4,747.9 | 16,116.8 | -6,725.5 | -2,563.7 | -1,888.5 | -5,296.4 | 48,824.5 |

Table 7
UCITS & AIFs: Net Sales in 2022 (YTD)

Millions of euro

| UCITS & AIFs, Net Sales YTD | | | | | | | | | |
|--|-------------------|------------------|-------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other |
| Austria | 318.6 | -422.3 | -1,657.6 | 1,766.9 | | -40.4 | 389.8 | 271.9 | 10.3 |
| Belgium | | | | | | | | | |
| Bulgaria | 33.9 | 0.4 | -8.2 | 41.3 | | | 0.5 | | >-0.1 |
| Croatia | -448.8 | -5.6 | -411.1 | -19.4 | | | | | -12.8 |
| Cyprus | -23.0 | 1.0 | -8.0 | -27.0 | | | | -44.0 | 55.0 |
| Czech Republic | 1,385.3 | 106.6 | 1,202.3 | -12.5 | | -0.3 | | 89.2 | |
| Denmark | -17,889.0 | -17,036.6 | -1,779.3 | 596.5 | | | | 367.7 | -37.3 |
| Finland | -3,174.7 | -408.0 | -3,561.5 | 234.1 | -7.1 | -6.6 | | 150.0 | 424.5 |
| France | -64,083.0 | -11,857.0 | 5,798.0 | 1,816.0 | -58,680.0 | -1,160.0 | | | |
| Germany | 8,939.0 | 4,918.0 | -4,320.0 | 6,691.0 | 220.0 | | | 536.0 | 894.0 |
| Greece | 39.4 | 24.5 | -204.3 | 215.9 | -11.1 | | | | 14.5 |
| Hungary | -16.6 | 5.0 | 45.6 | 1.1 | 61.4 | -160.3 | 0.7 | 11.9 | 18.2 |
| Ireland | -4,600.0 | 31,030.0 | -25,645.0 | 10,797.0 | -35,209.0 | | | 1,078.0 | 13,349.0 |
| Italy | 533.3 | 1,378.5 | -1,678.0 | 5,545.9 | 317.3 | -7.1 | -5,224.5 | | 201.1 |
| Liechtenstein | 5,127.0 | 2,038.6 | 841.1 | 1,289.3 | 310.1 | | 8.2 | -3.3 | 643.1 |
| Luxembourg | -104,953.0 | -25,668.0 | -75,629.0 | 13,672.0 | -47,969.0 | | | 9,460.0 | 21,181.0 |
| Malta | 841.2 | 399.2 | -82.1 | 142.1 | | | -0.7 | 1.4 | 381.3 |
| Netherlands | -70,897.5 | -55,917.0 | -6,219.5 | 1,428.0 | | | | -14,256.4 | 4,067.3 |
| Norway | -1,402.3 | 1,336.2 | -2,118.2 | -148.0 | -547.4 | | | | 75.1 |
| Poland | -4,204.2 | -395.2 | -3,471.7 | -290.6 | | -8.7 | -164.3 | -0.2 | 126.5 |
| Portugal | -426.4 | 252.6 | -279.2 | -93.3 | 4.0 | | >-0.1 | | -310.5 |
| Romania | -819.9 | 1.1 | -688.8 | -46.9 | | | 3.1 | | -88.3 |
| Slovakia | 285.6 | 196.4 | -55.5 | 12.0 | | | | 132.7 | |
| Slovenia | 102.1 | 57.6 | -14.4 | 34.7 | 23.8 | | | | 0.3 |
| Spain | 6,078.0 | 491.0 | 7,856.0 | -1,214.0 | -229.0 | -1,359.0 | 530.0 | | 3.0 |
| Sweden | -2,852.8 | -3,431.6 | 300.8 | -461.3 | | | 14.4 | | 725.0 |
| Switzerland | 39,717.7 | 4,597.7 | 3,548.8 | 28,997.0 | 433.4 | | | -788.1 | 2,928.9 |
| Turkey | 2,414.2 | -7.5 | 118.2 | -72.4 | 163.8 | -60.0 | 2,003.5 | 43.6 | 224.9 |
| United Kingdom | -10,921.0 | -9,868.5 | 34.1 | 698.6 | -342.4 | | -4,589.1 | -2,346.7 | 5,493.1 |
| Europe | -220,896.9 | -78,183.0 | -108,086.7 | 71,594.1 | -141,461.3 | -2,802.3 | -7,028.5 | -5,296.4 | 50,367.2 |

Table 8
UCITS: Total Net Assets at End 2022 Q2

Millions of euro

| UCITS, Net Assets | | | | | | | | |
|-------------------|---------------------|--------------------|--------------------|--------------------|--------------------|----------------|-----------------|------------------|
| TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Other | |
| Austria | 92,733.1 | 23,130.4 | 32,234.2 | 35,790.3 | | 11.4 | 1,321.8 | 245.0 |
| Belgium | 181,341.4 | 61,813.3 | 11,458.1 | 97,139.3 | 7,937.4 | 2,515.3 | | 478.0 |
| Bulgaria | 1,169.5 | 183.3 | 75.9 | 896.0 | | | 2.3 | 12.1 |
| Croatia | 2,216.6 | 276.8 | 1,494.8 | 151.3 | | | | 293.7 |
| Cyprus | 433.0 | 290.0 | 98.0 | 45.0 | | | | |
| Czech Republic | 16,113.4 | 3,677.6 | 5,546.6 | 6,863.2 | | 26.0 | | |
| Denmark | 159,563.1 | 69,571.8 | 59,269.0 | 29,340.0 | | | | 1,382.3 |
| Finland | 116,468.5 | 50,431.7 | 41,546.8 | 23,947.7 | 166.1 | 84.0 | | 292.3 |
| France | 808,957.0 | 219,168.0 | 123,651.0 | 148,444.0 | 317,122.0 | 572.0 | | |
| Germany | 456,907.0 | 242,526.0 | 62,162.0 | 137,905.0 | 2,745.0 | 220.1 | 2,977.2 | 8,371.7 |
| Greece | 7,366.0 | 1,619.8 | 2,235.8 | 3,077.6 | 346.3 | | | 86.5 |
| Hungary | 1,226.1 | 258.1 | 341.5 | 323.5 | 27.5 | | 196.4 | 79.0 |
| Ireland | 2,804,684.0 | 1,175,046.0 | 750,756.0 | 190,067.0 | 621,511.0 | | | 67,304.0 |
| Italy | 230,465.5 | 26,943.3 | 40,935.9 | 130,643.9 | 2,293.0 | 8.6 | 29,640.8 | |
| Liechtenstein | 32,023.0 | 12,777.7 | 7,849.1 | 5,213.6 | 2,982.8 | | 13.9 | 3,186.0 |
| Luxembourg | 4,223,939.0 | 1,658,814.0 | 1,164,002.0 | 837,278.0 | 390,742.0 | | | 173,103.0 |
| Malta | 2,932.6 | 444.3 | 1,309.0 | 404.1 | | | 5.6 | 769.6 |
| Netherlands | 67,100.3 | 47,612.9 | 18,539.2 | 349.1 | | | | 599.1 |
| Norway | 156,465.1 | 89,537.5 | 45,222.2 | 8,552.9 | 11,935.5 | | | 1,217.0 |
| Poland | 20,626.7 | 4,717.6 | 12,370.9 | 3,286.7 | | | 23.1 | 228.4 |
| Portugal | 16,467.9 | 3,106.6 | 2,457.7 | 8,868.1 | 344.1 | | | 1,691.5 |
| Romania | 3,488.0 | 384.6 | 1,879.9 | 421.4 | | | 18.2 | 783.9 |
| Slovakia | 6,174.3 | 1,228.4 | 1,178.8 | 3,767.0 | | | | |
| Slovenia | 3,865.3 | 2,520.0 | 245.8 | 1,018.5 | 78.5 | | | 2.5 |
| Spain | 284,528.0 | 119,906.0 | 81,904.0 | 70,621.0 | 4,206.0 | 282.0 | 7,609.0 | |
| Sweden | 463,038.4 | 311,285.3 | 61,926.0 | 89,467.7 | | | 178.0 | 181.4 |
| Switzerland | 576,313.1 | 265,992.2 | 201,074.0 | 87,955.7 | 21,291.2 | | | |
| Turkey | 20,732.1 | 1,475.6 | 2,492.7 | 1,365.2 | 2,772.2 | 20.2 | 9,247.3 | 3,359.0 |
| United Kingdom | 1,305,724.4 | 810,226.2 | 202,986.9 | 190,225.8 | 25,290.2 | | 29,946.3 | 47,048.9 |
| Europe | 12,063,062.3 | 5,204,965.0 | 2,937,243.6 | 2,113,428.6 | 1,411,790.6 | 3,739.6 | 81,180.1 | 310,714.7 |

Table 9
AIFs: Total Net Assets at End 2022 Q2

Millions of euro

| | AIFs, Net Assets | | | | | | | | |
|----------------|-------------------------|------------------|------------------|--------------------|-----------------|-----------------|-----------------|--------------------|--------------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other |
| Austria | 109,973.3 | 13,026.9 | 26,808.4 | 56,526.7 | | 196.1 | 2,158.2 | 11,115.2 | 141.6 |
| Belgium | 2,291.0 | 393.2 | 4.4 | 1,478.5 | | | | | 414.9 |
| Bulgaria | 93.1 | 59.7 | | 33.4 | | | | | |
| Croatia | 692.8 | | | | | | | | 692.8 |
| Cyprus | 7,390.0 | 2,157.0 | 65.0 | 951.0 | | | | 605.0 | 3,612.0 |
| Czech Republic | 2,309.0 | | | | | | | 2,309.0 | |
| Denmark | 138,371.6 | 53,112.3 | 52,157.1 | 23,129.1 | | | 748.3 | 2,494.1 | 6,730.7 |
| Finland | 18,624.9 | 2,092.6 | 1,129.6 | 4,842.5 | | | | 8,717.0 | 1,843.1 |
| France | 1,239,856.0 | 112,634.0 | 150,387.0 | 159,867.0 | 14,816.0 | 14,764.0 | | 218,050.0 | 569,338.0 |
| Germany | 2,163,452.0 | 134,044.0 | 385,613.0 | 1,022,170.0 | 6,406.0 | | 8,765.8 | 336,070.0 | 270,383.2 |
| Greece | 4,391.3 | | | | | | | 4,391.3 | |
| Hungary | 18,325.3 | 1,852.1 | 3,761.6 | 3,979.3 | 136.4 | 238.5 | 2,278.1 | 5,353.1 | 726.3 |
| Ireland | 890,911.0 | 80,068.0 | 111,111.0 | 152,373.0 | 4,043.0 | | | 22,420.0 | 520,896.0 |
| Italy | 99,230.2 | | | | | | | 72,065.0 | 27,165.2 |
| Liechtenstein | 37,734.2 | 1,828.1 | 2,894.7 | 17,579.1 | | | 178.6 | 315.9 | 14,937.8 |
| Luxembourg | 945,679.0 | 75,583.0 | 95,170.0 | 200,464.0 | 20,671.0 | | | 125,806.0 | 427,985.0 |
| Malta | 18,243.3 | 3,345.8 | 1,261.3 | 520.0 | | | | 1,022.2 | 12,093.9 |
| Netherlands | 833,556.6 | 299,494.0 | 106,440.0 | 41,405.4 | | | | 129,701.3 | 256,515.8 |
| Norway | | | | | | | | | |
| Poland | 35,302.5 | 1,528.9 | 4,793.2 | 4,590.9 | | 21.0 | 1,035.4 | 104.0 | 23,229.2 |
| Portugal | 11,638.8 | | 27.8 | 28.8 | | | 1.3 | 10,797.1 | 783.9 |
| Romania | 5,821.5 | 5,501.1 | | 32.4 | | | 90.8 | | 197.3 |
| Slovakia | 2,750.1 | | | 580.1 | | | | 2,170.0 | |
| Slovenia | 346.3 | | | | | | | 81.2 | 265.1 |
| Spain | 36,373.0 | 1,138.0 | 7,511.0 | 15,909.0 | | 8,210.0 | 7.0 | 312.0 | 3,286.0 |
| Sweden | 25,251.3 | 9,856.6 | 1,350.5 | 10,443.8 | | | 967.8 | | 2,632.6 |
| Switzerland | 170,896.6 | | | | | | | 47,406.4 | 123,490.2 |
| Turkey | 12,365.4 | | | | | | | 10,508.6 | 1,856.8 |
| United Kingdom | 528,301.1 | 78,679.1 | 19,334.1 | 103,449.1 | 137.3 | | 10,614.6 | 16,366.3 | 299,720.6 |
| Europe | 7,360,171.2 | 876,394.4 | 969,819.6 | 1,820,353.2 | 46,209.6 | 23,429.7 | 26,845.7 | 1,028,180.8 | 2,568,938.2 |

Table 10

UCITS & AIFs: Total Net Assets at End 2022 Q2

Millions of euro

| UCITS & AIFs, Net Assets | | | | | | | | | |
|--------------------------|---------------------|--------------------|--------------------|--------------------|--------------------|-----------------|------------------|--------------------|--------------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other |
| Austria | 202,706.3 | 36,157.3 | 59,042.6 | 92,317.1 | | 207.5 | 3,480.0 | 11,115.2 | 386.6 |
| Belgium | 183,632.4 | 62,206.5 | 11,462.5 | 98,617.8 | 7,937.4 | 2,515.3 | | | 892.9 |
| Bulgaria | 1,262.7 | 243.0 | 75.9 | 929.4 | | | 2.3 | | 12.1 |
| Croatia | 2,909.4 | 276.8 | 1,494.8 | 151.3 | | | | | 986.5 |
| Cyprus | 7,823.0 | 2,447.0 | 163.0 | 996.0 | | | | 605.0 | 3,612.0 |
| Czech Republic | 18,422.4 | 3,677.6 | 5,546.6 | 6,863.2 | | 26.0 | | 2,309.0 | |
| Denmark | 297,934.7 | 122,684.1 | 111,426.1 | 52,469.1 | | | 748.3 | 2,494.1 | 8,113.0 |
| Finland | 135,093.4 | 52,524.3 | 42,676.3 | 28,790.2 | 166.1 | 84.0 | | 8,717.0 | 2,135.4 |
| France | 2,048,813.0 | 331,802.0 | 274,038.0 | 308,311.0 | 331,938.0 | 15,336.0 | | 218,050.0 | 569,338.0 |
| Germany | 2,620,359.0 | 376,570.0 | 447,775.0 | 1,160,075.0 | 9,151.0 | 220.1 | 11,743.0 | 336,070.0 | 278,754.9 |
| Greece | 11,757.3 | 1,619.8 | 2,235.8 | 3,077.6 | 346.3 | | | 4,391.3 | 86.5 |
| Hungary | 19,551.4 | 2,110.2 | 4,103.1 | 4,302.8 | 163.9 | 238.5 | 2,474.5 | 5,353.1 | 805.3 |
| Ireland | 3,695,595.0 | 1,255,114.0 | 861,867.0 | 342,440.0 | 625,554.0 | | | 22,420.0 | 588,200.0 |
| Italy | 329,695.7 | 26,943.3 | 40,935.9 | 130,643.9 | 2,293.0 | 8.6 | 29,640.8 | 72,065.0 | 27,165.2 |
| Liechtenstein | 69,757.2 | 14,605.8 | 10,743.8 | 22,792.7 | 2,982.8 | | 192.5 | 315.9 | 18,123.8 |
| Luxembourg | 5,169,618.0 | 1,734,397.0 | 1,259,172.0 | 1,037,742.0 | 411,413.0 | | | 125,806.0 | 601,088.0 |
| Malta | 21,176.0 | 3,790.2 | 2,570.3 | 924.1 | | | 5.6 | 1,022.2 | 12,863.6 |
| Netherlands | 900,656.9 | 347,106.9 | 124,979.2 | 41,754.5 | | | | 129,701.3 | 257,114.9 |
| Norway | 156,465.1 | 89,537.5 | 45,222.2 | 8,552.9 | 11,935.5 | | | | 1,217.0 |
| Poland | 55,929.2 | 6,246.6 | 17,164.0 | 7,877.5 | | 21.0 | 1,058.5 | 104.0 | 23,457.6 |
| Portugal | 28,106.7 | 3,106.6 | 2,485.4 | 8,897.0 | 344.1 | | 1.3 | 10,797.1 | 2,475.4 |
| Romania | 9,309.5 | 5,885.7 | 1,879.9 | 453.7 | | | 109.0 | | 981.2 |
| Slovakia | 8,924.4 | 1,228.4 | 1,178.8 | 4,347.2 | | | | 2,170.0 | |
| Slovenia | 4,211.6 | 2,520.0 | 245.8 | 1,018.5 | 78.5 | | | 81.2 | 267.6 |
| Spain | 320,901.0 | 121,044.0 | 89,415.0 | 86,530.0 | 4,206.0 | 8,492.0 | 7,616.0 | 312.0 | 3,286.0 |
| Sweden | 488,289.6 | 321,141.9 | 63,276.5 | 99,911.4 | | | 1,145.9 | | 2,814.0 |
| Switzerland | 747,209.7 | 265,992.2 | 201,074.0 | 87,955.7 | 21,291.2 | | | 47,406.4 | 123,490.2 |
| Turkey | 33,097.5 | 1,475.6 | 2,492.7 | 1,365.2 | 2,772.2 | 20.2 | 9,247.3 | 10,508.6 | 5,215.8 |
| United Kingdom | 1,834,025.4 | 888,905.3 | 222,320.9 | 293,675.0 | 25,427.5 | | 40,561.0 | 16,366.3 | 346,769.5 |
| Europe | 19,423,233.5 | 6,081,359.4 | 3,907,063.2 | 3,933,781.8 | 1,458,000.3 | 27,169.3 | 108,025.8 | 1,028,180.8 | 2,879,652.9 |

Table 11

Total Number of UCITS Funds at End 2022 Q2

| | UCITS, Number of Funds | | | | | | | | |
|----------------|------------------------|---------------|--------------|--------------|--------------|------------|------|------------|--------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Other | |
| Austria | 884 | 252 | 275 | 335 | | | 1 | 17 | 4 |
| Belgium | 667 | 216 | 54 | 260 | 9 | 96 | | | 32 |
| Bulgaria | 133 | 42 | 8 | 78 | | | | 1 | 4 |
| Croatia | 93 | 22 | 32 | 8 | | | | | 31 |
| Cyprus | 31 | 6 | 9 | 16 | | | | | |
| Czech Republic | 195 | 50 | 52 | 89 | | 4 | | | |
| Denmark | 549 | 264 | 177 | 101 | 1 | | | | 6 |
| Finland | 375 | 188 | 96 | 86 | 1 | 2 | | | 2 |
| France | 2,984 | 1,118 | 549 | 1,231 | 77 | 9 | | | |
| Germany | 2,606 | 1,026 | 446 | 977 | 13 | 1 | | 30 | 113 |
| Greece | 232 | 86 | 76 | 58 | 9 | | | | 3 |
| Hungary | 34 | 13 | 5 | 7 | 1 | | | 7 | 1 |
| Ireland | 5,192 | 2,565 | 1,161 | 887 | 109 | | | | 470 |
| Italy | 1,119 | 101 | 198 | 635 | 2 | 1 | | 182 | |
| Liechtenstein | 1,079 | 425 | 249 | 132 | 34 | | | 1 | 238 |
| Luxembourg | 10,105 | 3,803 | 2,737 | 2,539 | 177 | | | | 849 |
| Malta | 113 | 25 | 21 | 17 | | | | 1 | 49 |
| Netherlands | 99 | 55 | 29 | 7 | | | | | 8 |
| Norway | 836 | 477 | 187 | 84 | 49 | | | | 39 |
| Poland | 291 | 108 | 105 | 67 | | | | 8 | 3 |
| Portugal | 145 | 36 | 24 | 74 | 3 | | | | 8 |
| Romania | 84 | 21 | 21 | 29 | | | | 4 | 9 |
| Slovakia | 67 | 11 | 16 | 40 | | | | | |
| Slovenia | 79 | 54 | 8 | 14 | 2 | | | | 1 |
| Spain | 2,581 | 1,244 | 576 | 629 | 9 | 7 | | 116 | |
| Sweden | 574 | 334 | 103 | 128 | | | | 1 | 8 |
| Switzerland | 1,021 | 483 | 271 | 248 | 19 | | | | |
| Turkey | 949 | 78 | 73 | 102 | 43 | 9 | | 522 | 122 |
| United Kingdom | 2,276 | 1,196 | 345 | 482 | 14 | | | 54 | 185 |
| Europe | 35,393 | 14,299 | 7,903 | 9,360 | 572 | 130 | | 944 | 2,185 |

Table 12
Total Number of AIFs at End 2022 Q2

| | AIFs, Number of Funds | | | | | | | | | |
|----------------|------------------------------|--------------|--------------|--------------|--------------|------------|------|-------------|--------------|---------------|
| | TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other | |
| Austria | 1,101 | 93 | 197 | 754 | | | 17 | 23 | 14 | 3 |
| Belgium | 19 | 4 | 1 | 10 | | | | | | 4 |
| Bulgaria | 5 | 2 | | 3 | | | | | | |
| Croatia | 32 | | | | | | | | | 32 |
| Cyprus | 420 | 6 | 4 | 57 | | | | | 96 | 257 |
| Czech Republic | 12 | | | | | | | | 12 | |
| Denmark | 374 | 150 | 120 | 61 | 3 | | | 2 | 5 | 33 |
| Finland | 108 | 26 | 18 | 19 | | | | | 25 | 20 |
| France | 8,002 | 601 | 464 | 1,874 | 23 | 187 | | | 633 | 4,220 |
| Germany | 4,832 | 230 | 668 | 2,605 | 4 | | | 25 | 724 | 576 |
| Greece | 7 | | | | | | | | | 7 |
| Hungary | 525 | 113 | 71 | 91 | 4 | 10 | | 143 | 72 | 21 |
| Ireland | 3,309 | 379 | 392 | 503 | 4 | | | | 319 | 1,712 |
| Italy | 994 | | | | | | | | 650 | 344 |
| Liechtenstein | 1,252 | 92 | 76 | 118 | | | | 10 | 8 | 948 |
| Luxembourg | 4,258 | 326 | 428 | 956 | 31 | | | | 324 | 2,193 |
| Malta | 473 | 77 | 31 | 41 | | | | | 26 | 298 |
| Netherlands | 1,467 | 327 | 162 | 109 | | | | | 395 | 474 |
| Norway | | | | | | | | | | |
| Poland | 803 | 128 | 93 | 236 | | 5 | | 75 | 10 | 256 |
| Portugal | 219 | | 2 | 5 | | | | 1 | 202 | 9 |
| Romania | 34 | 12 | | 3 | | | | 6 | | 13 |
| Slovakia | 28 | | | 14 | | | | | 14 | |
| Slovenia | 62 | | | | | | | | 12 | 50 |
| Spain | 400 | 49 | 46 | 13 | | 139 | | 3 | 2 | 148 |
| Sweden | 125 | 45 | 9 | 47 | | | | 15 | | 9 |
| Switzerland | 182 | | | | | | | | 32 | 150 |
| Turkey | 275 | | | | | | | | 128 | 147 |
| United Kingdom | 1,088 | 116 | 29 | 334 | 1 | | | 11 | 25 | 572 |
| Europe | 30,406 | 2,776 | 2,811 | 7,853 | 70 | 358 | | 314 | 3,735 | 12,489 |

Table 13
Total Number of UCITS and AIFs at End 2022 Q2

| UCITS & AIFs, Number of Funds | | | | | | | | | |
|--|---------------|---------------|--------------------|---------------------|-------------------|-------------|--------------------|--------------|---------------|
| TOTAL | Equity | Bond | Multi-asset | Money Market | Guaranteed | ARIS | Real Estate | Other | |
| Austria | 1,985 | 345 | 472 | 1,089 | | 18 | 40 | 14 | 7 |
| Belgium | 686 | 220 | 55 | 270 | 9 | 96 | | | 36 |
| Bulgaria | 138 | 44 | 8 | 81 | | | 1 | | 4 |
| Croatia | 125 | 22 | 32 | 8 | | | | | 63 |
| Cyprus | 451 | 12 | 13 | 73 | | | | 96 | 257 |
| Czech Republic | 207 | 50 | 52 | 89 | | 4 | | 12 | |
| Denmark | 923 | 414 | 297 | 162 | 4 | | 2 | 5 | 39 |
| Finland | 483 | 214 | 114 | 105 | 1 | 2 | | 25 | 22 |
| France | 10,986 | 1,719 | 1,013 | 3,105 | 100 | 196 | | 633 | 4,220 |
| Germany | 7,438 | 1,256 | 1,114 | 3,582 | 17 | 1 | 55 | 724 | 689 |
| Greece | 239 | 86 | 76 | 58 | 9 | | | 7 | 3 |
| Hungary | 559 | 126 | 76 | 98 | 5 | 10 | 150 | 72 | 22 |
| Ireland | 8,501 | 2,944 | 1,553 | 1,390 | 113 | | | 319 | 2,182 |
| Italy | 2,113 | 101 | 198 | 635 | 2 | 1 | 182 | 650 | 344 |
| Liechtenstein | 2,331 | 517 | 325 | 250 | 34 | | 11 | 8 | 1,186 |
| Luxembourg | 14,363 | 4,129 | 3,165 | 3,495 | 208 | | | 324 | 3,042 |
| Malta | 586 | 102 | 52 | 58 | | | 1 | 26 | 347 |
| Netherlands | 1,566 | 382 | 191 | 116 | | | | 395 | 482 |
| Norway | 836 | 477 | 187 | 84 | 49 | | | | 39 |
| Poland | 1,094 | 236 | 198 | 303 | | 5 | 83 | 10 | 259 |
| Portugal | 364 | 36 | 26 | 79 | 3 | | 1 | 202 | 17 |
| Romania | 118 | 33 | 21 | 32 | | | 10 | | 22 |
| Slovakia | 95 | 11 | 16 | 54 | | | | 14 | |
| Slovenia | 141 | 54 | 8 | 14 | 2 | | | 12 | 51 |
| Spain | 2,981 | 1,293 | 622 | 642 | 9 | 146 | 119 | 2 | 148 |
| Sweden | 699 | 379 | 112 | 175 | | | 16 | | 17 |
| Switzerland | 1,203 | 483 | 271 | 248 | 19 | | | 32 | 150 |
| Turkey | 1,224 | 78 | 73 | 102 | 43 | 9 | 522 | 128 | 269 |
| United Kingdom | 3,364 | 1,312 | 374 | 816 | 15 | | 65 | 25 | 757 |
| Europe | 65,799 | 17,075 | 10,714 | 17,213 | 642 | 488 | 1,258 | 3,735 | 14,674 |